



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution authorizing and directing staff to waive the minimum score requirements on all Low Income Housing Tax Credit applications submitted under the 2011/2012 Qualified Allocation Plan; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "**Agency**") has been ordered and directed to act on behalf of the State of Louisiana (the "**State**") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "**LIHTC Program**"); and

WHEREAS, the Agency's Board of Commissioners adopted the 2011/2012 Qualified Allocation Plan (the "**2011/2012 QAP**") for the 2011/2012 Funding Round on June 8, 2011; and

WHEREAS, the Agency desires to authorize and direct staff and tax credit counsel to waive the minimum score requirements in the 2011/2012 QAP on all Low Income Housing Tax Credit applications submitted under the 2011/2012 QAP.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "**Board**"), acting as the governing authority of said Agency that:

SECTION 1. Staff may waive the minimum score requirements on all Low Income Housing Tax Credit applications submitted under the 2011/2012 QAP.

SECTION 2. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency and they are hereby authorized, empowered and directed to execute any forms and/or

documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

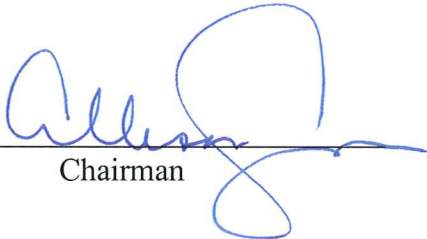
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Guy T. Williams, Michael L. Airhart, Katie Anderson, Mayson H. Foster, Alice Washington obo John Kennedy, Joseph M. Scontrino, III, Donald B. Vallee

NAYS: N/A

ABSENT: Adena R. Boris, Jerome Boykin, Sr., Neal P. Miller, Frank H. Thaxton, III, Elsenia Young

And the resolution was declared adopted on this, the 10th day of August 2011.


Chairman
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on August 10, 2011, "A resolution authorizing and directing staff to waive the minimum score requirements on all Low Income Housing Tax Credit applications submitted under the 2011/2012 Qualified Allocation Plan; and providing for other matters in connection therewith"

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of August 2011.



Secretary

(SEAL)